

AL-FARABI KAZAKH NATIONAL UNIVERSITY

Higher School of Economy and Business

Department of Management

**METHODICAL RECOMMENDATIONS FOR
RUNNING OF THE PRACTICAL LESSONS
Discipline “Cost management”**

Introduction.

Practical exercises are important for the assimilation of educational material. They provide an understanding of the main ideas, theory and experience in the field of cost management.

Cost management practice is a type of training for a qualified specialist, which ends with the completion of tasks, communication between students and the teacher. Practical exercises are part of training and education, as well as the development of methodological and practical skills.

The purpose of the practical classes is to study the course "Cost Management" and gain knowledge in the field of cost management.

Practical exercises are part of the educational process along with lectures.

Goals:

- development of creative professional thinking necessary for future managers;
- the possibility of professional use of acquired knowledge;
- study of the main theories of cost management;
- costing skills;
- development of skills for intellectual problem solving, supporting a point of view and presenting evidence.

The teacher in the practical lesson solves the following tasks:

- repetition of educational materials;
- control:
- pedagogical communication.

These guidelines for conducting practical exercises are designed for an interactive basis, setting tasks and researching problems using the Internet. All types of work are aimed at developing practical skills in the classroom and independent work of students.

Practical sessions include questions, assignments, etc.

Courses Program

Lec 1. Theme: Essence of cost management and its role in company management

Theme The Manager and Management Accounting

Lec 2. Theme An Introduction to Cost Terms and Purposes

Different Definitions of Costs for Different Applications

Lec 3. Theme The impact of cost management on corporate governance

Theme Rationales for costing

Lec4. Traditional costing Part 1

Theme Production Cost and its impact on managerial decision making

Lec 5. Traditional costing Part 2

Theme Non-Production Cost and its impact on managerial decision making

Lec 6 Theme Marginal Costing in the cost management system

Theme Application of methods and tools of Marginal Costing

Lec 7. Theme Pricing strategies based on COST

Theme Financial planning as a tool for implementing a financial strategy

Lec 8. Theme Cost-Volume-Profit Analysis

Theme Cost-Volume Analysis in Cost management

Lec 9. Theme Activity-Based Costing Part 1

Theme Influence of ABC in current asset management

Lec 10. Theme Activity-Based Costing Part 2

Theme Activity-Based Costing of planning and management.

Lec 11. Theme Other Costing Techniques. Joint -Product Costing

Theme Types of other Costing Techniques.

Lec 12. Theme Other Costing Techniques. Digital Costing

Theme Costing Digital Products

Lec 13. Theme Inventory Costing and Capacity Analysis

Theme Costing Comparison

Lec 14. Theme Determining How Costs Behave

Theme Cost Function Assumptions

Lec 15. Theme Cost Estimation Methods

Sem 15. Theme Steps in Estimating a Cost Function Using Quantitative Analysis

Literature for Course of Cost Management:

- 1 Pauline Weetman. Financial and Management Accounting An Introduction. London, 2018. 389p.
2. CIMA P1 Kaplan study text
<https://kaplanpublishing.co.uk/cima/professional-operational/management-accounting-p1/study-text>
3. CIMA P1 BPP study text
<https://learningmedia.bpp.com/product?catalog=ITP12021>
4. Operational Management exam-kit
<https://kaplan-learning.com/bookshop/cima/professional-operational/management-accounting-p1/exam-kit>
5. Management Accounting, 4th Edition
<https://www.wiley.com/en-us/Management+Accounting%2C+4th+Edition-p-9780730369424>
6. Break-even cost analysis
<https://templates.office.com/en-us/breakeven-cost-analysis-tm01116512>
7. CIMA Case studies
<https://www.cimaglobal.com/Research--Insight/Case-studies/>

Additional References

1. ACCA F5 Performance Management
<https://learningmedia.bpp.com/product?catalog=ATEF521>
<https://kaplanpublishing.co.uk/acca/applied-skills/performance-management/>
2. Tables and formulae
<https://www.cimaglobal.com/Documents/Student%20docs/2015-practice-exams/Present%20value%20and%20cumulative%20present%20value%20tables.pdf>
3. Time series analysis Calculator
<https://www.statssolver.com/time-series-analysis.html>
4. Create a forecast in Excel for Windows
<https://support.microsoft.com/en-us/office/create-a-forecast-in-excel-for-windows-22c500da-6da7-45e5-bfdc-60a7062329fd>
5. Variance analysis template
<https://corporatefinanceinstitute.com/resources/templates/excel-modeling/variance-analysis-template/>
6. CIMA - Student Resources
<https://www.cimaglobal.com/Our-locations/Russia-and-CIS/CIMA-Cert-PM-Rus/>
7. ACCA resources
<https://www.accaglobal.com/russia/ru/discover.html>

Internet resources:

1. <http://elibrary.kaznu.kz/ru>
- 2 <https://auth.dfo.kz/Account/Login>
3. <https://ru.coursera.org/>